

Episcopal Diocese of Southwest Florida
2026 Diocesan Operating Budget - Summary

	2025 Budget	2025 Forecast	2026 Budget	Page
Income				
Operating apportionment	\$ 3,457,310	\$ 3,472,310	\$ 3,487,320	
Miscellaneous income (g)	114,650	380,105	140,650	
Income release from endowment funds - general	88,390	88,390	92,280	
Total income	<u>3,660,350</u>	<u>3,940,805</u>	<u>3,720,250</u>	
Expenses				
Administration (a)	2,014,830	2,223,545	2,325,460	2
Beyond Diocese (b)	487,520	533,695	548,810	2
Transforming communities (c)	393,675	443,785	215,200	3
Forming disciples (d)	321,460	353,135	311,160	4
Developing leaders (e)	198,955	168,005	152,940	4
Cultural and ethnic ministries (f)	229,200	166,485	160,775	4
Total expenses	<u>3,645,640</u>	<u>3,888,650</u>	<u>3,714,345</u>	
Net operating income (loss)	14,710	52,155	5,905	
Other income (expense)				
Capital apportionment	197,150	197,150	387,600	
St. Alban's and St. Martin's Property	--	4,500,000	--	
Smith Center Dedication	--	(17,800)	--	
Depreciation expense	(96,000)	(96,000)	(96,000)	
DaySpring capital maintenance	<u>(150,000)</u>	<u>(150,000)</u>	<u>(150,000)</u>	
Net income (loss)	<u>\$ (34,140)</u>	<u>\$ 4,485,505</u>	<u>\$ 147,505</u>	

Note	Comment
(a)	1) diocesan staff salaries and benefits, 2) software licensing fees, 3) printing and publication costs, 4) insurance, and 5) professional fees (audit and legal services).
(b)	1) TEC apportionment, 2) general convention, 3) Province IV support, and 4) Dominican Development Group support.
(c)	1) grants approved by the bishop based on appeals from congregations, 2) health insurance support for retirees, 3) D&O insurance coverage for all congregations, and 4) new church plantings (Wesley Chapel and Parrish).
(d)	1) youth programming, 2) adult programming, 3) campus ministries and 4) Camp DaySpring.
(e)	1) school for ministry, 2) support for seminarians, 3) support for seminarians transitioning to congregations.
(f)	1) stipendiary support for priests serving primarily Hispanic congregations.
(g)	2025 includes the consolidation of the endowment funds from St. Alban's and St. Martin's into the Diocesan books.

Episcopal Diocese of Southwest Florida
2026 Diocesan Operating Budget - Detail

	2025 Budget	2025 Forecast	2026 Budget	Note
Administration				
Salaries	\$ 1,129,660	\$ 1,166,230	\$ 1,312,880	1
Payroll taxes	51,610	57,245	56,435	
Health & dental insurance	254,950	300,570	335,010	2
Retirement	152,880	130,900	177,300	3
Professional expenses	78,700	73,420	77,500	
Contract personnel	16,900	16,300	12,750	
Other:				
Insurance	65,935	104,575	102,900	4
Publications	35,500	19,415	13,000	5
Maintenance, housekeeping, repairs	47,035	90,730	49,950	6
Equipment & software (IT)	43,850	33,425	47,000	7
Legal & auditing	40,000	40,000	42,000	8
Utilities	35,760	37,775	38,910	
Miscellaneous	<u>62,050</u>	<u>152,960</u>	<u>59,825</u>	9
	<u>\$ 2,014,830</u>	<u>\$ 2,223,545</u>	<u>\$ 2,325,460</u>	
Beyond diocese	<u>\$ 487,520</u>	<u>\$ 533,695</u>	<u>\$ 548,810</u>	10

Episcopal Diocese of Southwest Florida
2026 Diocesan Operating Budget - Detail

	2025 Budget	2025 Forecast	2026 Budget	Note
Transforming communities				
Endowment fund revenues	(342,495)	(321,550)	(349,770)	EFB
Health insurance benefit for retired clergy	101,950	92,525	106,490	11
Hurricane relief	130,000	165,630	--	
Congregational grants	178,000	185,845	150,000	12
St. Bede's	--	5,685	--	
D&O insurance - all congregations	125,000	131,345	150,000	13
Assisted congregations	6,000	13,500	6,000	14
New mission - St. Paul's	140,000	140,000	120,000	15
New mission - Parrish Plant (Church of the Apostles)	27,000	23,275	32,135	16
Church plant revenues (Church of the Apostles)	(42,000)	(51,255)	(57,000)	
Bishop discretionary expenses	43,720	41,165	35,345	17
DaySpring support	20,000	20,000	20,000	18
Recovery ministries	16,500	9,790	12,000	
Donations to discretionary fund	(10,000)	(12,170)	(10,000)	
	<u>\$ 393,675</u>	<u>\$ 443,785</u>	<u>\$ 215,500</u>	

**Episcopal Diocese of Southwest Florida
2026 Diocesan Operating Budget - Detail**

	2025 Budget	2025 Forecast	2026 Budget	Note
Forming disciples				
Program revenues	\$ (46,000)	\$ (97,525)	\$ (46,000)	
Adult programming	105,000	123,515	121,300	19
Youth programming	228,000	295,855	199,500	
Campus ministry	<u>34,460</u>	<u>31,290</u>	<u>36,360</u>	
	<u>\$ 321,460</u>	<u>\$ 353,135</u>	<u>\$ 311,160</u>	

	2025 Budget	2025 Forecast	2026 Budget	Note
Developing leaders				
Endowment fund revenues	\$ (61,300)	\$ (61,300)	\$ (64,010)	EFB
Diocesan convention	130,000	130,225	135,000	
Seminarian transition	65,500	43,750	30,500	20
Seminarian support	24,750	11,750	15,250	
Congregation leadership	19,000	16,055	17,200	
Ministry development	<u>21,005</u>	<u>27,525</u>	<u>19,000</u>	21
	<u>\$ 198,955</u>	<u>\$ 168,005</u>	<u>\$ 152,940</u>	

	2025 Budget	2025 Forecast	2026 Budget	Note
Embracing differences				
Cultural and ethnic ministries stipend support	\$ 229,200	\$ 166,485	\$ 160,775	22
Other	<u>--</u>	<u>--</u>	<u>--</u>	
	<u>\$ 229,200</u>	<u>\$ 166,485</u>	<u>\$ 160,775</u>	

Episcopal Diocese of Southwest Florida
2026 Diocesan Operating Budget - Detail

Note	Comment
EFB	Percentage set by Endowment Fund Board on August 5, 2025 (4.2 %)
1	2.5% COLA; contingency for additional merit increases; 2026 full year for 2 new missionary positions.
2	8% rate increase in 2026
3	2 new positions and 1 part-time position converted to full-time
4	Anticipate 14% increase in property insurance in 2026; 2025 forecast includes December 2024 payment not made until 2025
5	Have moved a majority of our communications to on-line (e.g. Bridges)
6	\$24,000 paid to DaySpring to maintain diocesan house; includes \$10,000 in contingency; 2025 forecast includes improvements made to Smith Center prior to rededication
7	Annual software & subscription fees; includes \$10,000 in contingency
8	Annual audit approximately \$32,000; \$10,000 in contingency for legal services if needed
9	Includes general office expenses, background checks, banking fees and postage; 2025 forecast includes out-of-pocket expenses from hurricane Milton (insurance proceeds received in 2024)
10	TEC apportionment, support for Provence IV, DRG (\$20,000), Suwanee, and ERD; 1/3 accrual for 2027 general convention
11	Fully funded through endowment draws from the Archambault and Ross endowments
12	2025 includes 2 multi-year growth grants, retainer fees for Holy Cow consultation, and \$30 thousand contingency
13	Insurance relief from Diocese; will take over basic D&O and umbrella insurance coverage for all congregations
14	Funds to provide operational support for 'assisted' congregations (canonical classification); 2025 includes costs for St. Martin's
15	Continued step-down of annual assistance
16	2026 budget anticipates cost sharing for new missionary
17	Amounts are fully funded by the bishop's discretionary endowment and contributions
18	Anticipated operational support prior to the start of summer camps
19	Water & Word conference, Deacons Retreat, College of Presbyters, Absolum Jones, Agua Y Palabra, and Race & Reconciliation
20	Balance fluctuates based on number of graduating seminarians; \$7,000 per year for 3 years to offset the costs of churches hiring a recent graduate
21	School for Ministry
22	2025 budget anticipated support for ministry at St. Monica's; Bishop Griselda moved to diocesan staff in 2025
23	Camp DaySpring support (step-down planned from 2025), Happening, and New Beginnings