

**Episcopal Diocese of Southwest Florida
2024 Diocesan Operating Budget - Summary**

	2023 Budget	2023 Forecast	2024 Budget	Page
Income				
Operating apportionment	\$ 3,390,715	\$ 3,436,302	\$ 3,351,040	
Miscellaneous income	17,750	62,074	29,500	
Income release from restricted / designated funds - general	<u>87,890</u>	<u>87,889</u>	<u>87,193</u>	
Total income	<u>3,496,355</u>	<u>3,585,827</u>	<u>3,467,733</u>	
Expenses				
Congregational support and development (a)	601,825	559,873	519,485	2
Ministry and Programming (b)	934,345	1,278,476	923,264	3
Administration (c)	<u>1,886,872</u>	<u>2,005,484</u>	<u>2,053,863</u>	4
Total expenses	<u>3,423,042</u>	<u>3,843,833</u>	<u>3,496,612</u>	
Net operating income (loss)	73,313	(258,006)	(28,879)	
Other income (expense)				
Capital apportionment	573,519	573,517	170,945	
Depreciation expense	(95,900)	(95,903)	(96,000)	
DaySpring Executive Director search	--	--	(30,000)	
DaySpring capital maintenance	<u>(160,000)</u>	<u>(250,000)</u>	<u>(150,000)</u>	
Net Income (loss)	\$ 390,932	\$ (30,392)	\$ (133,934)	

Note	Comment
(a)	Items included in this category include 1) grants approved by the Bishop based on appeals from congregations, 2) support for seminarians transitioning to congregations, 3) providing expertise for congregations (e.g., audit support), and 4) new church plantings (e.g., Wesley Chapel and Parrish).
(b)	Items included in this category include 1) school for ministry, 2) support for seminarians, 3) adult programming, 4) youth camps, 5) campus ministries at USF, 6) TEC apportionment, and 7) general convention.
(c)	Items in this category include 1) diocesan staff salaries and benefits, 2) diocesan convention, 3) software licensing fees, 4) printing and publication costs, 5) insurance, and 6) professional fees (audit and legal services).

**Episcopal Diocese of Southwest Florida
2024 Diocesan Operating Budget - Detail**

	2023 Budget	2023 Forecast	2024 Budget	Note
Congregational support and development				
572001 - Released from designated funds-mission	\$ (99,326)	\$ (99,325)	\$ (98,958)	EFB
572002 - Released from restricted funds-seminarian transition	(19,260)	(19,260)	(19,106)	EFB
572003 - Released from restricted funds-mission	(66,129)	(66,126)	(65,607)	EFB
582180 - Seminarian transition/deployment	30,000	29,375	35,000	
580492 - Congregation education	15,000	7,975	15,000	
583350 - Deanery support	7,000	7,000	7,000	
583340 - Meetings	15,000	10,678	15,000	
582194 - Cultural & ethnic ministries	120,000	119,902	120,000	
580493 - Congregation expertise support	25,000	15,796	25,000	
581020 - Congregation financial aid	200,000	188,455	100,000	1
581021 - Congregation growth initiatives	25,000	24,425	25,000	
581050 - St. Bede's church	--	1,100	--	
581265 - New mission investment-St. Paul WC	160,000	170,002	160,000	2
573911 - Church plant revenue-Parrish	(30,000)	(32,473)	(42,000)	
581267 - New mission investment-Parrish church plant	50,000	32,811	75,600	3
570100 - Uncollectable apportionments	<u>169,540</u>	<u>169,538</u>	<u>167,556</u>	
Total congregational support and development	<u>\$ 601,825</u>	<u>\$ 559,873</u>	<u>\$ 519,485</u>	

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Ministry and Programming				
572004 - Released from restricted fund - seminarian	\$ (41,692)	\$ (41,690)	\$ (41,362)	EFB
572007 - Released from restricted fund - SCF chaplaincy	(1,682)	(1,681)	(1,669)	EFB
573750 - School for ministry revenue	(4,000)	(2,801)	(4,000)	
582121 - School for ministry expense	22,000	20,167	22,000	
582150 - Education for ministry	3,000	1,500	--	
582160 - Seminarian support	40,000	33,850	36,500	
573900 - Recovery ministries revenue	(5,000)	(4,579)	(5,000)	
584030 - Recovery ministries expense	10,000	12,503	10,000	
573499 - Adult program revenues	(27,550)	(17,753)	(30,000)	
582370 - Women's ministry	--	810	--	
582400 - Adult programs expense	125,000	119,561	130,000	4
573500 - Youth program revenues	(100,000)	(94,823)	(100,650)	
580850 - Youth programs expense	220,000	234,860	234,265	
582179 - E.Y.E./prov. youth and young adult event	5,000	10,933	--	5
585218 - General young adult and family ministry programming	10,000	499	1,200	
582195 - USF chapel center expenses	30,000	29,265	29,520	
582196 - College ministry programming	20,000	--	12,000	6
582197 - College ministry personnel	15,904	--	--	6
584010 - Episcopal networks & travel	8,000	5,874	6,000	
585010 - The budget for The Episcopal Church	554,865	494,861	503,460	7
585015 - Sustainable development goals	19,500	9,750	15,000	
585080 - Episcopal Relief & Development	5,000	4,583	5,000	
585020 - Province IV - support	6,000	3,000	6,000	
585030 - Sewanee - University of the South	5,000	5,000	5,000	
585050 - General conv/synod expenses	--	134	70,000	8
585060 - Dominican development group	15,000	15,000	20,000	9
573002 - Hurricane donation	--	(5,979)	--	
581022 - Hurricane relief	--	445,632	--	10
Total Ministry and Programming	\$ 934,345	\$ 1,278,476	\$ 923,264	

See page 6 for note references and comments.

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Administration				
572060 - Released from restricted fund - St. Barth's cemetery	\$ (3,258)	\$ (3,258)	\$ (3,232)	EFB
572005 - Released from restricted funds - Bishop discretionary	(33,286)	(28,561)	(34,280)	EFB
572006 - Released from restricted funds - retirement	(101,381)	(101,380)	(100,578)	EFB
583300 - Office expenses	20,000	21,127	24,150	
583315 - Maintenance, housekeeping, repairs	31,200	64,900	38,835	11
583310 - Utilities	33,000	30,323	31,235	
583302 - Background check expense	3,000	3,689	3,500	
583330 - Insurance	61,800	61,387	66,910	12
583335 - Legal and auditing	34,000	23,921	33,500	13
583336 - Banking and professional fees	10,000	11,420	11,910	
583360 - Diocesan convention	51,500	72,552	75,000	14
582100 - Diocesan liturgy support	4,000	2,432	4,000	
583600 - Publication costs	48,000	48,372	64,300	15
583325 - Postage and mailing services	26,000	20,355	20,965	
583345 - Equipment and software	50,000	39,072	30,640	16
580370 - Office of the Bishop	7,000	10,343	7,000	
581230 - Real estate taxes	--	396	--	
599040 - St. Bartholomew's cemetery	10,000	41,037	10,200	17
573300 - Donations to discretionary fund	(10,000)	(15,818)	(10,000)	
599090 - Bishop discretionary - miscellaneous	43,286	31,704	44,280	
580100 - Bishop - compensation	185,630	137,500	142,355	18
580150 - Bishop - housing	--	75,923	75,000	
580200 - Bishop - insurance	44,640	36,902	39,110	
580250 - Bishop - pension	33,410	37,350	39,120	
580300 - Bishop - professional expenses	27,500	35,476	27,600	
580382 - Bishop - transition	--	11,126	--	19
580900 - Assisting bishop stipend	--	--	9,300	20
580910 - Assisting bishop prof. expenses	--	--	3,800	20
583201 - Staff - M&M-compensation	318,270	270,087	302,040	18
583203 - Staff - M&M-contract	--	8,219	--	21
583211 - Staff - M&M-payroll taxes	3,370	3,539	3,720	
583221 - Staff - M&M-insurance	57,880	72,107	76,435	22

**Episcopal Diocese of Southwest Florida
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Administration, continued				
583231 - Staff - M&M-pension	34,190	41,927	44,940	
583241 - Staff - M&M-professional expenses	20,000	21,832	20,280	
583200 - Staff - Finance & admin-compensation	495,530	552,172	585,720	18
583202 - Staff - Finance & admin-contract	45,000	23,916	15,000	23
583210 - Staff - Finance & admin-payroll taxes	37,910	42,256	44,760	
583220 - Staff - Finance & admin-insurance	135,750	133,393	141,390	
583230 - Staff - Finance & admin-pension	49,550	49,387	46,860	
583540 - Staff - Finance & admin-professional expenses	12,000	22,826	17,520	
580700 - Health insurance benefit for retired clergy	<u>101,381</u>	<u>95,533</u>	<u>100,578</u>	
Total administration	<u>\$ 1,886,872</u>	<u>\$ 2,005,484</u>	<u>\$ 2,053,863</u>	

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Note	Comment
EFB	Percentage set by Endowment Fund Board on August 8, 2023 (4.0 %)
1	2023 included \$100 thousand from additional apportionments received from PPP loan forgiveness
2	Request from St. Paul's - Wesley Chapel to limit step-down to only \$10 thousand for 2024
3	2024 anticipates that the Parrish plant will need to lease space (currently using St. Thomas chapel on DaySpring campus)
4	Added Absalom Jones celebration at Cathedral
5	Event occurs once every 3 years
6	Currently no chaplain at SCF or FGCU
7	2023 less than plan due to hurricane Ian relief granted by TEC
8	General Convention in 2024
9	Asked to increase contribution in 2024
10	To-date approximately \$1,010,000 relief provided to impacted churches
11	2023 included unplanned repairs at Diocesan House (e.g., painting and A/C repairs)
12	8% anticipated increase
13	Includes \$10 thousand contingency for potential legal services
14	Convention costs have increased dramatically; next two years will be a transition to a greater digital format
15	Moving toward a greater digital format; 2024 will include additional costs to facilitate transition
16	2023 includes costs to refresh diocesan website
17	2023 includes unanticipated costs to address several deferred maintenance items (e.g., tree trimming, and sprinklers)
18	Budgeting a 3.5% COLA increase for staff in 2024
19	Carryover of purchases for new episcopate (e.g., vestments); amounts planned as part of transition
20	Holding place (contingency) included in the budget for the potential of an Assisting Bishop
21	2023 forecast relates to training for new Executive Assistant to the CTO
22	2023 forecast relates to executive tier health insurance for CTO
23	Contingency for unanticipated expenses